

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/AC/19-20/73

November 19, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-22721919
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. (022) 26598120
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Raymond Limited: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 23(9) of the Listing Regulations, we enclose herewith the disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the accounting standards, for the half year ended September 30, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For Raymond Limited



Thomas Fernandes
Director - Secretarial &
Company Secretary

↓
Encl.: a/a

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

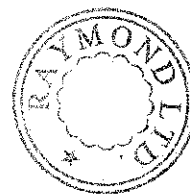
Raymond Limited

Related Party Disclosures under IND AS 24 for the period ended 30th September, 2019

1. Relationships:

- (a) Joint Ventures:
Raymond UCO Denim Private Limited (and its Subsidiaries and Joint Venture), India
- (b) Associates
J.K. Investo Trade (India) Limited, India
P. T. Jaykay Files, Indonesia (and its Subsidiaries)
J.K. Helene Curtis Limited, India
Raymond Consumer Care Private Limited (Erstwhile J.K. Ansell Private Limited) and its Subsidiaries.
Radha Krshna Films Limited, India
- (c) Other Related Party
J.K. Investors (Bombay) Limited, India
- (d) Executive directors, their relatives (with whom transaction have taken place) :
Shri. Gautam Hari Singhania
Smt. Nawaz Singhania
Dr. Vijaypat Singhania
- (e) Non executive directors and enterprises over which they are able to exercise significant influence (with whom transactions have taken place) :
Shri I. D. Agarwal
Shri Pradeep Guha
Shri Akshaykumar Chudasama@
M/s Shardul Amarchand Mangaldas and Co.
Shri Shiv Surinder Kumar
- (f) Trust
Raymond Limited Employees Provident Fund
Raymond Limited Employees Gratuity Fund - Raymond Limited and its subsidiaries.

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2. Transactions carried out with related parties referred in 1 above, in ordinary course of business: (₹ in Lakhs)

Nature of transactions	Related Parties					
	Joint Venture as per 1(a) above	Associates as per 1(b) above	Other Related Party as per 1 (c) above	Executive directors and their relatives as per 1(d) above	Non Executive Directors as per 1(e) above	Trust as per 1(f) above
Purchases:						
Goods and Materials (Including export incentives Licences)	8.77	237.32	20900.48	-	-	-
Sales:						
Goods and Materials	25.63	58.79	14414.09	-	-	-
Job Work Charges	5103.69	-	-	-	-	-
Expenses:						
Rent and other service charges	-	-	33.63	42.00	-	-
Job Work Charges	-	-	648.30	-	-	-
Commission to selling agents	-	-	400.73	-	-	-
Employees benefit expenses **^	-	-	-	509.32	-	-
Directors Sitting Fees and commission	-	-	-	7.50	29.20	-
Other reimbursement	1.46	-	-	-	-	-
Deputation of staff	2.03	-	-	-	-	-
Legal and Professional Charges	-	-	-	-	58.12	-
Contribution to provident fund trust- Employer's Contribution	-	-	-	-	-	193.64
Income:						
Rent and other service charges	10.32	160.67	-	-	-	-
Interest Income	357.21	-	-	-	-	-
Royalty Income	-	4.50	-	-	-	-
Other Receipts:						
Deputation of staff	59.54	532.19	39.25	-	-	-
Other reimbursement	31.97	62.18	2.87	-	-	-
Loan Given	1000	-	-	-	-	-

@ Resigned with effect from November 01, 2019

***Compensation to Executive Directors**

(₹ in Lakhs)

Nature of benefits#	Period ended 30th Sept' 2019
Short-term employee benefits	476.34
Post-employment benefits	32.98
Total compensation #	509.32

This amount does not includes amount in respect of gratuity and leave entitlement as the same is not determinable.



Raymond Limited**Related Party Disclosures under IND AS 24 for the period ended 30th September,2019**

Balances with related parties referred in 1 above, in ordinary course of business:

(₹ in Lakhs)

Nature of transactions	Joint Venture as per 1(a) above	Associates as per 1(b) above	Other Related Party as per 1 (c) above	Executive directors and their relatives as per 1(d) above	Non Executive Directors as per 1(e) above	Trust as per 1(f) above
Outstandings:						
Payable	9.82	158.33	12773.66	-	51.57	-
Receivable & Loans	2918.73 *	747.77	8809.81	-	-	-
Agency Deposits Payable	-	-	411.38	-	-	-
Property Deposits Receivable	1.00	-	-	28.00	-	-
Property Deposits Payable	1.00	-	-	-	-	-

* Pursuant to approval from National Company Law Tribunal during the period ended 30th September,2019 to the JV company, Raymond UCO Denim Private Limited (RUDPL) towards reduction of its preference share capital, the investments of the Group in preference share capital (Considered as Loans as per relevant accounting standards) of RUDPL having a carrying value of ₹ 8700 lakhs have been settled for an aggregate consideration of ₹ 10 Lakhs.

